

Final Quarterly Cares Act Funding Cumulative Report 10/07/2020

Purpose:

The purpose of this document is for Salem State University to comply with reporting [requirements mandated by the US Department of Education](#) for institutions receiving funds through the CARES Act: Higher Education Emergency Relief Fund (HEERF).

Salem State University is required to make the report available and appear in a format and location that is easily accessible to the public. Accordingly, Salem State responses to specific requirements will be made available on the Salem State University website (salemstate.edu) 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter.

Requirements and Responses:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Salem State University signed and returned the Certification Agreement on **04/21/2020**. The university intends to use no less than 50 percent of the funds received under Section 18004(a)(1) to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The total amount received by Salem State University for Emergency Financial Aid Grants to students is **\$3,256,409.00**

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

Salem State University has distributed **\$3,117,250 as of June 25, 2020**

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

4,082 is the estimated total number of Salem State students that were eligible to submit a Covid-19 related expenses application.

Summary:

The total amount of funding that has been awarded to students as of June 25, 2020 is \$3,117,250 which includes block grants and funds awarded via an application. The remaining CARES Act funding is \$139,159 and will be awarded through an additional application process.

Eligibility criteria (inclusive):

1. Be a degree-seeking undergraduate or graduate student enrolled in 1 or more credit hours for the Spring 2020 semester as of March 13, 2020 when the national emergency was declared.
2. Be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended. (e.g., be eligible to receive federal financial aid funds such as the Pell Grant, Direct Loans, etc.).
3. Have submitted a FAFSA for 2019-20.
4. Have incurred eligible expenses related to COVID-19
5. Have received a federal financial aid award that was disbursed for the Spring 2020 semester or were eligible for federal financial aid.
6. Was registered for summer 2020 and/or fall 2020 courses
7. Have no outstanding items requested by Salem State University that are required to determine eligibility.

Salem State University has awarded Cares Act funding directly to students via an application, based on reported cost associated with Covid-19 totaling \$462,250. 4,082 students were eligible to submit an application.

-66 students approved at \$250 total of \$16,500

-173 students approved at \$500 total of \$86,500

-479 students approved at \$750 total of \$359,250

Methodology:

The total amount of funding that has been awarded to students as of June 25, 2020 is \$3,117,500. The remaining Cares Act funding is \$139,159 and will be awarded through an application process.

Cares Act Application #2 09/21/20-10/02/20

The remaining amount of Cares Act Funding have been distributed to student which totals the entire amount of the student portion of Cares Act Funding of **\$3,256,409.00** via a second application. 2,855 were notified that they could apply for Cares Act Funding using the application.

Eligibility criteria (inclusive):

1. Be a degree-seeking undergraduate or graduate student enrolled in 1 or more credit hours for the Spring 2020 semester as of March 13, 2020 when the national emergency was declared.

2. Be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended. (e.g., be eligible to receive federal financial aid funds such as the Pell Grant, Direct Loans, etc.).
3. Have submitted a FAFSA for 2020-2021.
4. Have incurred eligible expenses related to COVID-19
5. Have received a federal financial aid award that was disbursed for the Fall 2020 semester or were eligible for federal financial aid.
6. Were registered for fall 2020 courses
7. Have no outstanding items requested by Salem State University that are required to determine eligibility.

Methodology

- 926 applications were submitted from 9/21/2020 through 10/02/2020
 - 122 applications were denied.
 - 76 said no to COVID expenses
 - 21 did not have a FAFSA for 2020-21
 - 16 were not enrolled for 2202
 - 9 had review status incomplete
 - 804 applications were approved however based on the available funding of \$139,159, awards award prorated to 24.86% percentage of each award
 - 26 students requested \$250 Totaling \$1,615.64
 - 26 received \$62.14
 - 121 students requested \$500 Totaling \$15,039.14
 - 120 received \$124.29
 - 1 received \$124.34
 - 657 students requested \$750 Totaling \$122,504.22
 - 657 received \$186.46

The award totals for the 804 students is equal to \$139,159

All the Student Portion of Cares Act Funding has been distributed.